

### Prospective Statement of Comprehensive Revenue and Expenses

Prospective Statement of Comprehensive Revenue and Expenses Forecast for the year ending 30 June 2024	2022-23 Annual Plan \$000s	2023-24 Long-Term Plan \$000s	2023-24 Annual Plan \$000s
<b>Revenue</b>			
Rates revenue	33,473	35,804	40,468
Development and financial contributions	227	344	437
Subsidies and grants	4,879	5,212	5,168
Fees and charges	4,883	6,149	4,397
Finance revenue	370	362	431
Other revenue	2,155	2,146	889
<b>Total revenue</b>	<b>45,988</b>	<b>50,017</b>	<b>51,790</b>
<b>Expenditure</b>			
Personnel costs	12,476	12,265	12,944
Finance expenses	818	1,377	1,872
Depreciation and amortisation	9,640	10,592	10,422
Other expenses	25,507	25,774	27,471
<b>Total expenditure</b>	<b>48,441</b>	<b>50,008</b>	<b>52,709</b>
<b>Net surplus/(deficit)</b>	<b>(2,454)</b>	<b>9</b>	<b>(919)</b>
<b>Other comprehensive income</b>			
Increase in asset revaluation reserves	19,558	2,054	40,000
<b>Total other comprehensive revenue and expenses</b>	<b>19,558</b>	<b>2,054</b>	<b>40,000</b>
<b>Total comprehensive revenue and expense</b>	<b>17,105</b>	<b>2,063</b>	<b>39,081</b>

## Prospective Statement of Financial Position

Prospective Statement of Financial Position Forecast as at 30 June 2024	2022-23 Annual Plan \$000s	2023-24 Long-Term Plan \$000s	2023-24 Annual Plan \$000s
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	2,803	1,435	1,435
Receivables	4,540	3,680	3,680
Inventory	171	171	171
<b>Total current assets</b>	<b>7,514</b>	<b>5,286</b>	<b>5,286</b>
<b>Non-current assets</b>			
Property, plant and equipment	493,303	555,080	718,516
Other financial assets	22,548	22,972	16,575
Intangible assets	328	328	328
<b>Total non current assets</b>	<b>516,179</b>	<b>578,380</b>	<b>735,419</b>
<b>Total assets</b>	<b>523,693</b>	<b>583,666</b>	<b>740,705</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and deferred revenue	5,965	7,085	7,085
Employee entitlements - current	609	893	893
Borrowings - current	1,904	3,226	6,000
Provisions	748	968	50
<b>Total current liabilities</b>	<b>9,226</b>	<b>12,172</b>	<b>14,028</b>
<b>Non current liabilities</b>			
Employee entitlements	248	250	250
Provisions	873	677	600
Borrowings	42,883	71,154	64,000
<b>Total non-current liabilities</b>	<b>44,004</b>	<b>72,081</b>	<b>64,850</b>
<b>Total liabilities</b>	<b>53,230</b>	<b>84,253</b>	<b>78,878</b>
<b>Net assets</b>	<b>470,463</b>	<b>499,413</b>	<b>661,827</b>
<b>EQUITY</b>			
Accumulated funds	163,972	169,380	163,053
Council created reserves	1,078	(1,634)	(2,686)
Restricted reserves	23,428	22,606	15,736
Asset revaluation reserves	278,569	305,645	482,308
Investment revaluation reserves	3,416	3,416	3,416
<b>Total equity</b>	<b>470,463</b>	<b>499,413</b>	<b>661,827</b>

### Prospective Statement of Changes in Equity

Prospective Statement of Changes in Equity Forecast for the year ending 30 June 2024	2022-23 Annual Plan \$000s	2023-24 Long-Term Plan \$000s	2023-24 Annual Plan \$000s
<b>Equity at beginning of year</b>	<b>453,368</b>	<b>497,350</b>	<b>622,746</b>
Net surplus/(deficit)	17,105	2,063	39,081
<b>Total equity at end of year</b>	<b>470,473</b>	<b>499,413</b>	<b>661,827</b>
<b>Components of equity</b>			
<b>Accumulated surplus/(deficit) at beginning of year</b>	162,560	168,447	164,964
Net surplus/(deficit)	(2,454)	9	(919)
Net other movements	3,865	924	(993)
<b>Accumulated surplus/(deficits) at end of year</b>	<b>163,972</b>	<b>169,380</b>	<b>163,053</b>
<b>Council created reserves at beginning of year</b>	1,077	(1,404)	(3,039)
Transfers to/(from) reserves	1	(230)	353
<b>Council created reserves at end of year</b>	<b>1,078</b>	<b>(1,634)</b>	<b>(2,686)</b>
<b>Restricted reserves at beginning of year</b>	27,294	23,300	15,097
Movements	(3,866)	(694)	640
<b>Restricted reserves at end of year</b>	<b>23,428</b>	<b>22,606</b>	<b>15,736</b>
<b>Revaluation reserves at beginning of year</b>	262,427	307,007	445,724
Revaluation surplus/(deficit)	19,558	2,054	40,000
<b>Revaluation reserves at end of year</b>	<b>281,985</b>	<b>309,061</b>	<b>485,724</b>
<b>Total equity at end of year</b>	<b>470,463</b>	<b>499,413</b>	<b>661,827</b>

### Prospective Statement of Cash Flows

Prospective Statement of Cash Flows Forecast for the year ending 30 June 2024	2022-23 Annual Plan \$000s	2023-24 Long-Term Plan \$000s	2023-24 Annual Plan \$000s
<b>Cash flows from operating activities</b>			
Rates	33,473	35,804	40,468
Subsidies and grants	4,879	5,212	5,168
Development and financial contributions	227	344	437
Finance revenue	370	362	30
Fees, charges and other revenue	7,038	8,295	5,286
Finance expenses	(818)	(1,377)	(1,872)
Cash disbursed to suppliers and employees	(37,983)	(38,038)	(40,415)
<b>Cash flows from operating activities</b>	<b>7,186</b>	<b>10,602</b>	<b>9,102</b>
<b>Cash flows from investing activities</b>			
Proceeds from investments	681	665	401
Purchase/(withdrawal) of investments	-	1,002	(1,828)
Property, plant & equipment acquired	(16,355)	(38,868)	(26,537)
<b>Cash flows from investing activities</b>	<b>(15,674)</b>	<b>(37,201)</b>	<b>(27,964)</b>
<b>Cash flows from financing activities</b>			
Loans raised	7,697	30,056	23,000
Loans repaid	(2,393)	(2,858)	(6,000)
<b>Cash flows from financing activities</b>	<b>5,304</b>	<b>27,198</b>	<b>17,000</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(3,184)</b>	<b>599</b>	<b>(1,862)</b>
Cash and cash equivalents at start of year	5,986	836	3,297
<b>Cash and cash equivalents at end of year</b>	<b>2,802</b>	<b>1,435</b>	<b>1,435</b>

## Prospective Whole of Council Funding Impact Statement

Prospective Whole of Council Funding Impact Statement Forecast for the year ending 30 June 2024	2022-23 Annual Plan \$000s	2023-24 Long-Term Plan \$000s	2023-24 Annual Plan \$000s
<b>Sources of operating funding</b>			
General Rates, Uniform Annual General Charges, rates penalties	22,813	23,321	26,667
Targeted Rates	10,319	12,123	13,446
Subsidies & grants for operating purposes	2,558	2,980	3,053
Fees, charges & targeted rates for water supply	5,179	6,456	4,752
Interest & dividends from investments	711	695	431
Local authorities fuel tax, fines, infringement fees, and other	494	707	889
<b>Total operating funding (A)</b>	<b>42,074</b>	<b>46,282</b>	<b>49,238</b>
<b>Application of operating funding</b>			
Payments of staff & suppliers	34,746	34,847	38,398
Finance Costs	818	1,376	1,872
Other operating funding applications	1,605	1,570	990
<b>Total application of operating funding (B)</b>	<b>37,169</b>	<b>37,793</b>	<b>41,260</b>
<b>Surplus/(deficit) of operating funding (A-B)</b>	<b>4,905</b>	<b>8,489</b>	<b>7,978</b>
<b>Sources of capital funding</b>			
Subsidies & grants for capital expenditure	2,052	1,761	2,115
Development & financial contributions	227	344	437
Increase (decrease) in debt	5,305	27,197	17,000
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
<b>Total sources of capital funding (C)</b>	<b>7,584</b>	<b>29,302</b>	<b>19,552</b>
<b>Application of capital funding</b>			
Capital expenditure:			
- to meet additional demand	2,931	2,516	7,505
- to improve the level of services	6,335	20,480	7,922
- to replace existing assets	7,089	15,871	11,110
Increase (decrease) in reserves	(3,866)	(1,076)	993
Increase (decrease) in investments	-	-	-
<b>Total application of capital funding (D)</b>	<b>12,489</b>	<b>37,791</b>	<b>27,530</b>
<b>Surplus/(deficit) of capital funding (C-D)</b>	<b>(4,905)</b>	<b>(8,489)</b>	<b>(7,978)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Prospective Reserve Movements

<b>Prospective Reserve Movements</b>					
<b>Forecast for the year ending 30 June 2024</b>					
	Note	Opening Balance	Transfers in	Transfers out	Closing Balance
<b>Council created reserves</b>					
Pensioner housing	A	(807)	160	-	(646)
Roading - extra NZTA subsidy	B	(966)	-	-	(966)
Riverside access	C	428	-	-	428
National waste levy	D	242	450	(210)	482
Financial contributions - roading	E	436	-	-	436
Financial contributions - reserves	E	71	-	-	71
Financial contributions - stormwater	E	2	-	-	2
Financial contributions - water	E	1	-	-	1
Financial contributions - wastewater	E	16	-	-	16
Forestry / airport	F	629	-	-	629
Land purchase	G	(2,843)	-	(47)	(2,890)
Whakamaru forestry	H	47	-	-	47
Solid waste ringfencing	I	(295)	-	-	(295)
<b>Total council created reserves</b>		<b>(3,039)</b>	<b>610</b>	<b>(257)</b>	<b>(2,686)</b>
<b>Asset replacement reserves</b>					
General	J	(60)	244	(309)	(125)
Water	J	2,657	670	(855)	2,471
Wastewater	J	3,652	1,131	(528)	4,255
Stormwater	J	5,991	235	-	6,227
Refuse disposal	J	(168)	168	(156)	(156)
The Plaza	J	37	16	-	53
Vehicles	J	(16)	137	(300)	(179)
Toilets	J	(124)	49	(92)	(167)
Sport and events centre	J	952	109	(85)	976
Sportsgrounds	J	35	97	(464)	(332)
Parks and reserves	J	(157)	551	(315)	79
Cemeteries	J	(18)	43	(42)	(17)
Libraries	J	(42)	-	-	(42)
Pools	J	(52)	324	-	272
Bridges	J	709	-	-	709
General properties	J	37	309	(297)	49
Putaruru CCTV	J	46	-	-	46
Tokoroa CCTV	J	33	8	-	41
Information services	J	(2)	-	-	(2)
District recycling	J	163	15	(27)	152
<b>Total asset replacement reserves</b>		<b>13,675</b>	<b>4,105</b>	<b>(3,469)</b>	<b>14,310</b>
<b>Restricted reserves</b>					
Water	K	950	3,728	(3,728)	950
Wastewater	K	1,135	6,926	(6,926)	1,135
Stormwater	K	(349)	867	(867)	(349)
Refuse collection	K	(287)	1,549	(1,549)	(287)
Piarere Hall	K	-	1	(1)	-
Upper Atiamuri Hall	K	(14)	10	(8)	(12)
Puketurua Hall	K	13	10	(10)	13
Waotu Hall	K	1	8	(8)	1
Lichfield Hall	K	7	5	(5)	7
Arapuni Hall	K	25	17	(17)	24
Tapapa Hall	K	22	13	(11)	25
Tirau Community Board	K	7	21	(21)	7
Tirau CCTV	K	14	18	(18)	14
Tokoroa CBD	K	185	131	(131)	185
Putaruru Promotion (CCTV)	K	58	80	(80)	58
Putaruru CBD	K	18	68	(68)	18
District recycling	K	(363)	581	(581)	(363)
<b>Total restricted reserves</b>		<b>1,422</b>	<b>14,032</b>	<b>(14,028)</b>	<b>1,426</b>
<b>Total reserves</b>		<b>12,058</b>	<b>18,748</b>	<b>(17,755)</b>	<b>13,051</b>

## CAPEX PROJECTS

Project Name	Project Description	Proposed 2023-24 Annual Plan
<b>ECONOMIC &amp; COMMUNITY DEVELOPMENT</b>		
Economic Development	Council's involvement in residential property	300,000
Economic Development	Maraetai Road Intermodal Business Park	3,324,000
Economic Development	Stanley Park Development	1,600,000
		<b>\$5,224,000</b>
<b>PARKS &amp; RESERVES</b>		
Toilets - Leith Place	Upgrade to Leith Place Toilets	1,000,000
Sportsgrounds - General	Glenshea Park Netball Courts Resurfacing	430,000
Reserves - General	Walkways Renewal	22,000
Reserves - General	Walkways Additional	28,000
Reserves - General	Play Equipment Additional	4,500
Reserves - General	Rural Bike Racks	11,500
Reserves - General	Playgrounds Digital Games Elizabeth Park	8,000
Reserves - General	General	32,000
Reserves - General	Playgrounds	110,000
Reserves - General	Signage, Furniture, Bins & Fences	17,500
Reserves - General	Retaining Walls Renewals	175,000
Reserves - General	Play Equipment Renewals	100,000
Reserves - General	Internal Roads	25,000
Reserves - General	Tokoroa Reserves	102,000
Cemeteries - Tokoroa	Additional Berms	12,000
		<b>\$2,077,500</b>
<b>COMMUNITY FACILITIES</b>		
Events Centre	South Waikato Sport and Events Centre plant replacement	5,000
Events Centre	SWSEC - Replacement of arena carpet tiles	80,000
Pools - Tokoroa	Tokoroa Heated Swimming Pool Upgrade	2,300,000
Pools - Tokoroa	Tokoroa Pool Equipment Replacement	30,000
Pools - Putaruru	Putaruru Pool Refurbishments	50,000
Pools - Putaruru	Putaruru Pool Equipment Replacement	10,000
Pools - Putaruru	Pool Relining	175,000
Pools - Tirau	Tirau Pools Refurbishment	470,000
Pools - Tirau	Tirau Pools Equipment Replacement	10,000
Libraries - District	Library collection and information resources	125,000
Libraries - Putaruru	Shelving & Furniture	10,000
		<b>\$3,265,000</b>
<b>SOLID WASTE &amp; RECYCLING</b>		
Waste Disposal - Putaruru	Refuse Transfer Station Renewals	5,000
Waste Disposal - Putaruru	Refuse Transfer Station Upgrade Programme	325,000
		<b>\$330,000</b>
<b>TRANSPORT &amp; ROADING</b>		
Sealed maintenance	Road formation widening	389,000
Sealed Road Resurfacing	Sealed Road Resurfacing	1,823,000
Drainage Renewals	Drainage Renewals	590,000
Pavement Rehabilitation	Pavement Rehabilitation Programme	1,077,000
Traffic Services Renewals	Streetlighting Capitals	200,000
Traffic Services Renewals	Traffic Services Signs Renewals	76,000
Minor Improvements	Widening associated with pavement rehab - LCLR (low cost low risk)	216,000
Minor Improvements	Old Taupo Road 13k curve improvements - LCLR	108,000
Minor Improvements	Old Taupo Road 14k alignment improvements - LCLR	108,000
Minor Improvements	Domain Road geometric and sight benching improvements - LCLR	108,000
Minor Improvements	Wiltsdown Road corridor study and improvements - LCLR	22,000
		<b>\$4,717,000</b>

## CAPEX PROJECTS CONTINUED

Project Name	Project Description	Proposed 2023-24 Annual Plan
<b>WASTEWATER</b>		
WW - District	Health & Safety	15,000
WW - District	Wastewater Development Contributions	15,000
WW - District	Water and Wastewater Telemetry/SCADA	1,152,000
WW - Tokoroa	Wastewater Treatment Plant - Plant & Equipment Replacement	315,000
WW - Tokoroa	Wastewater Main renewal programme	115,000
WW - Tokoroa	Wastewater Treatment Plant - Duplicate drum filter	210,000
WW - Tokoroa	Maraetai Road Intermodal Business Park	294,000
WW - Putaruru	Plant & Equipment Replacement	52,500
WW - Putaruru	Putaruru WWTP Consent Upgrades	275,000
WW - Tirau	Depot St Pumpstation - Stage 1	925,000
WW - Tirau	Plant & Equipment Replacement	25,000
		<b>\$3,393,500</b>
<b>STORMWATER</b>		
Stormwater - District	Minor New Works	30,000
Stormwater - Tokoroa	Maraetai Road Intermodal Business Park	1,175,000
Stormwater - Putaruru	Putaruru stormwater	1,500,000
		<b>\$2,705,000</b>
<b>WATER SUPPLY</b>		
Water - District	Health & Safety improvements	15,000
Water - District	Water and Wastewater Telemetry/SCADA	1,157,000
Water - Tokoroa	Watermain Renewal Programme	600,000
Water - Tokoroa	Plant & Equipment Replacement	15,000
Water - Tokoroa	Elizabeth Park Water Supply Headworks Improvements	150,000
Water - Tokoroa	Honohenua Water Supply	308,000
Water - Tokoroa	Maraetai Road Intermodal Business Park	489,000
Water - Putaruru	Watermain Renewal Programme	149,500
Water - Putaruru	Reticulation minor new works	10,000
Water - Tirau	Watermain Renewal Programme	42,000
Water - Tirau	Plant & Equipment Replacement	15,000
Water - Tirau	Reticulation minor new works	10,000
Water - Arapuni	Plant & Equipment Replacement	5,000
		<b>\$2,965,500</b>
<b>REGULATORY</b>		
Resource Management	District Plan - ePlan - Planning and IS costs	50,000
Emergency Management	Replacement Generator	38,000
		<b>\$88,000</b>
<b>PROPERTY</b>		
Plaza Theatre	Seat Replacement	60,000
Pensioner Housing	Property Upgrades	80,000
Property Development	CCTV Renewals	21,000
Property Development	Property Upgrade Works	30,000
Property Development	Charging hub for EV's in Council car park	50,000
Tokoroa Office	HVAC	115,000
Tokoroa Office	Front Portaco Replacement	135,000
Tokoroa Depot	Office Building Renewal	20,000
		<b>\$511,000</b>

CAPEX PROJECTS CONTINUED

Project Name	Project Description	Proposed 2023-24 Annual Plan
<b>GOVERNANCE &amp; CORPORATE</b>		
Information Systems	Council Online Web Services Development Programme	40,000
Information Systems	Desktop PC Hardware	90,500
Information Systems	IS Core Infrastructure - Firewall Replacement	27,000
Information Systems	IS Core Infrastructure - Network Equipment Rolling Replacement	12,000
Information Systems	Business Improvement - Offline / Mobile Data Collection - Mobile Forms Capability	36,000
Information Systems	Smartsheet Automation - 3 month Sprint 1 of 3	26,000
Information Systems	Smartsheet Automation - 3 month Sprint 2 of 3	26,000
Information Systems	Digital Signage (iSite +)	51,000
Information Systems	Innovation Fund	66,000
Information Systems	Cloud Migration - Cloud-based CCTV Programme	41,000
Information Systems	3WR Data Migration	50,000
Information Systems	SOC + SIEM	60,000
Information Systems	Knowledge Base and CRM	20,000
Information Systems	Magiq ERP Development	100,000
Information Systems	CCTV Server Replacement	20,000
Information Systems	Meeting Room Upgrades	80,000
Information Systems	Physical Network Redesign	50,000
Information Systems	Online Resource Consents	20,000
Information Systems	Online Dog Registrations	20,000
Information Systems	Website Development	20,000
Information Systems	HRIS Managed HR Software	75,000
Information Systems	Governance Agenda Management	20,000
Vehicles	Vehicle Replacement	300,000
Property Administration	Furniture renewals	10,000
		<b>\$1,260,500</b>
<b>Total</b>		<b>\$26,537,000</b>